SHORE CAPITAL

Shore Capital Group Limited

("Shore Capital", the "Group" or the "Company")

Strategic Partnership - Asset Management

Shore Capital, the independent investment group specialising in asset management, capital markets and principal finance, is pleased to announce a new strategic partnership in its asset management division.

Madison International Realty ("**Madison**") has acquired a 24.5 per cent. minority stake in Puma Property Finance Limited ("**Puma**"), an indirect subsidiary of the Company, and has, in addition, provided a cornerstone commitment to underpin the launch of Puma's new discretionary institutional credit fund. Madison will appoint a representative to the board of Puma.

The partnership between Madison and Puma will enable Puma to expand its range of lending products and will support the continued growth of the Puma platform.

- Ends -

Enquiries:

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About Shore Capital

Shore Capital is an independent investment group based in Guernsey, London, Liverpool, and Berlin. Shore Capital Stockbrokers Limited, Shore Capital and Corporate Limited, and Puma Investment Management Limited are each authorised and regulated by the Financial Conduct Authority. Shore Capital Stockbrokers Limited is a member of the London Stock Exchange.

www.shorecap.gg